## GREENFIELD

Town Hall, 14 Court Square, Greenfield, MA 01301

Ph: 413-772-1503 | Fax: 413-772-1570

**Board Meeting: Varies** 

## **ADMINISTRATION**

**Board Members:** William P. Devino (Chairperson)

Margaret M. Dallas, Dennis L. Helmus, Michael A. Kociela, Betty L. Rice

Board Administrator: Marilyn A. Matysiewicz

ACTUARIAL

Funded Ratio: Date of Last Valuation: 1/98 69.0% (1/98)

> 65.6% (1/96) Actuary: Stone

> > Funding Schedule: Increasing 2.5%, 4.5% COLA

Year Fully Funded: 2028

Active Members: 367 Retired Members: 187

INVESTMENT

Asset Growth Return

2000: 6.60% 2000 Market Value: \$34 million 1996-2000: 13.64% 1999 Market Value: \$31 million 1985-2000: 11.44% 1998 Market Value: \$29 million 9.60% 1997 Market Value: \$24 million Return Target: 1996 Market Value: \$20 million

Actuarial Assumed

Rate of Return: 8.50%

## DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests: 0 RTS Reviews: 2 RTS Exams: Disability Retirement Approvals: Accidental Death Approvals: 0 Restored to Service: 0

## **AUDIT**

Findings as of 12/31/98

No significant audit findings.